

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person * <b>MALONE CLAUDINE B/CA</b>  (Last) (First) (Middle) <b>C/O SAIC</b> <b>10260 CAMPUS POINT DR M/SF3</b>  (Street) <b>SAN DIEGO CA 92121</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>HASBRO INC [ HAS ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <b>01/31/2007</b>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock (Par value \$.50 per share)	01/31/2007		M		11,250	A	\$14.245	16,469	D	
Common Stock (Par value \$.50 per share)	01/31/2007		G <sup>(3)</sup>	V	11,250	D	\$0	5,219	D	
Common Stock (Par value \$.50 per share)	01/31/2007		G <sup>(3)</sup>	V	11,250	A	\$0	22,500	I <sup>(4)</sup>	Held by the Claudine B. Malone Family Trust

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Option (Right to Buy) <sup>(1)</sup>	\$14.245	01/31/2007		M			11,250	(2)	02/14/2011	Common Stock	11,250	\$0	0	D	

**Explanation of Responses:**

- The options were granted pursuant to the 1994 Stock Option Plan for Non-Employee Directors.
- 20% of the options became exercisable on the first anniversary of the date of grant and an additional 20% of these options became exercisable on each of February 15, 2003, February 15, 2004, February 15, 2005 and February 15, 2006.
- The shares were transferred by Ms. Malone to the Claudine B. Malone Family Trust.
- Ms. Malone disclaims beneficial ownership of these shares except to the extent of her proportionate pecuniary interest therein.

Tarrant Sibley, p/o/a for  
Claudine B. Malone 02/01/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.